

Press release 20 May 2010

### **Compensations for Sofia Bank customers paid out**

In accordance with the decision made on 19 August by the Finnish Financial Supervisory Authority (FIN-FSA), the Deposit Guarantee Fund will compensate those deposits of Sofia Bank's customers that haven't been paid by the bank. At the beginning of May, the bank paid 85% of deposits to majority of its customers.

The Deposit Guarantee Fund will cover the remaining 15% of Sofia Bank's deposits, however with an upper limit of €50,000 per one depositor, regardless of the number of their deposits or accounts. The compensation includes interest.

First compensations were paid on Friday 21 May to those Sofia Bank customers that had given the required bank account details either to the bank or the Deposit Guarantee Fund. The depositors will receive the payments early this week, exact time depending on their bank accounts.

The compensations are paid periodically, as the customers give their bank account details either to the bank or the Deposit Guarantee Fund. Last compensations are paid out on 29 June 2010.

### **Additional information:**

Pia Hidén, Secretary, Deposit Guarantee Fund, +358 20 793 4295

The Finnish Financial Ombudsman Bureau, tel. +358 9 6850 120, Mon-Thu between 9:00–16:00

Website of the Deposit Guarantee Fund: [www.talletussuojarahasto.fi](http://www.talletussuojarahasto.fi)